



DAILY STOCK MARKET NEWS

TUESDAY, SEPTEMBER 26, 2023



Daily Stock Market News

TUESDAY, SEPTEMBER 26, 2023



TECHNICAL INFORMATION OF MARKET

	25-Sep-23	24-Sep-23	% Change
Avg Trade Vol(20 days-mn)	119.59	119.32	0.23%
Avg Turnover (20 days-TK-mn)	6,117.63	6,110.74	0.11%
DSEX EMA (15 Days)	6,298.94	6,301.43	-0.04%
DSEX RSI (14 days)	42.33	41.45	2.12%
DSEX MFI (14 days)	53.99	59.64	-9.47%

INDEX SUMMARY

Index	25-Sep-2023	24-Sep-2023	Point Change	%Change
DSEX	6282.78	6280.93	1.843	0.029%
DSES	1359.32	1358.68	0.644	0.047%
DSE30	2135.31	2136.85	-1.546	-0.072%

MARKET ACTIVITIES

	25-Sep-23	24-Sep-23	Change
Mkt. Turnover (BDT mn)	4,412.75	5,007.41	-11.88%
Mkt. Turnover (USD mn)	39.93	45.52	32
Total No of Trade	118,972	139,751	-14.87%
Trade Volume (mn)	84.08	97.82	-14.05%
Mkt. Velocity (last 22 trading)	20.18%	20.17%	1

MARKET VALUATION

	25-Sep-23	24-Sep-23	% Change
Mkt Capitalization (BDT bn)	7,775.97	7,776.26	-0.004%
Mkt Capitalization (USD bn)	70.37	70.69	-0.004%
Trailing Market P/E	18.82	18.82	-0.004%
Annualized Market P/E	18.49	18.49	-0.004%
Dividend Yield'	3.23%	3.23%	0.02

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Asia Stocks Fall as Treasury Yields, Dollar Higher: Markets Wrap

Shares in Asia slid while Treasury yields and the dollar rose in a sign investors are yet to fully recalibrate interest rate expectations.

Source : *Bloomberg ASIA Edition*

Dimon Warns World May Not Be Ready for Fed at 7%, TOI Says

The world may not be prepared for a worst-case scenario of Federal Reserve benchmark interest rates hitting 7% along with stagflation, JPMorgan Chase & Co. CEO Jamie Dimon said in an interview with the Times of India.

Source : *Bloomberg US Edition*

US cotton GSP scheme could be win-win

Bangladesh's garment exports to the US can increase anywhere from \$400 million to \$800 million annually if the American government offers a "cotton GSP scheme", according to a study. Adopted by the US in 1974, the generalised system of preferences (GSP) programme sought to promote economic development.

Source: *The Daily Star*

Why Biman struggles to overcome pilot shortage

Bangladesh's national carrier Biman recruited seven pilots for Boeing-737 in September this year, following a lengthy six-month selection process. The monthly financial package offered was nearly Tk9 lakh before tax. The appointments were on a contractual basis and did not include insurance coverage for medical and loss of license privileges typically offered to pilots worldwide.

Source: *The Business Standard*

Nagad pivots towards meeting all your banking needs

Nagad, the country's leading mobile financial service provider, is on the cusp of setting up the much-hyped digital bank, promising to redefine convenience and accessibility in financial services. With all necessary preparations already done, the MFS operator is now waiting for the licence from the Bangladesh Bank before it starts full-fledged

Source: *The Financial Express*

Govt's electronic fund transfers to save Tk 60,000cr in five years

Implementation of an integrated budget and account system (iBAS++) will save Bangladesh an estimated Tk 59,804 crore (\$5.4 billion) in the next five years. The iBAS++ will enable the savings doing away with wastage and corruption involving processes to avail government services.

Source: *The Daily Star*

Daily Stock Market News

TUESDAY, SEPTEMBER 26, 2023



Stocks flat, turnover dips to 10-day low

Equity indices at the Dhaka Stock Exchange (DSE) exhibited mixed performance on Monday, with the daily turnover hitting the lowest in the last ten days. Dhaka bourse's broad-based index DSEX and Shariah index DSES inched up to 6,283 and 1,359 points respectively

Source : The Business Standard

Investors forging a way to bypass floor price to encash assets

Mohammad Juel Rana [not the real name] grew impatient as he could not encash his stock investments even in three months in absence of buyers. Having been cash-strapped for a while, he called up his broker to inquire if there was any way to find a buyer willing to buy his holdings at a discounted price.

Source : The Financial Express

Hong Kong and Bangladesh sign DTA

Source : The Business Standard

IMPORTANT STOCK MARKET NEWS

Stocks open on a positive note after previous day's sharp fall

Stocks opened on a positive note on Monday, after the previous day's sharp fall, as bargain hunters showed buying interest in sector-specific small-cap stocks. Following the previous day's big fall, DSEX, the prime index of the Dhaka Stock Exchange (DSE), went up by 6.40 points to 6,287 after two hours of trading at 12:00 noon.

Source : The Financial Express

Bangladesh Submarine Cable to issue shares for taking into account govt equity funds

Bangladesh Submarine Cable Company Ltd (BSCCL) will issue shares to the government at a 66 per cent discount from the market price against share money deposits that the company received about six years ago. The blue chip stock traded at Tk 218.90 on the Dhaka Stock Exchange on Sunday.

Source : The Financial Express

Saif Powertec to facilitate Kolkata-Agartala cargos

Publicly listed Saif Powertec Limited is going to provide cargo transportation services from Kolkata to Agartala via Chattogram, Mongla Ports and Pangaon Inland Container Terminal. To facilitate the cargo transport service by using the Indo-Bangladeshi Protocol route, Syama Prasad Mookerjee Port (SMP) and Saif Powertec

Source : The Business Standard

MIRACLEIND: Dividend Declaration for FY 2022-2023

The Board of Directors has recommended No Dividend for the year ended June 30, 2023. AGM and record date will be notified later on subject to condonation of delay by the High Court Division of the Supreme Court of Bangladesh. The Company has reported EPS of Tk. (2.49), NAV per share of Tk. 17.49 and NOCFPS of Tk. (0.49)

Source: DSE NEWS

DULAMIACOT: Inspection of the factory premises of the company

A team of Dhaka Stock Exchange Limited (DSE) visited the factory of Dulamia Cotton Spinning Mills Limited on September 24, 2023 for inspection on their current operational status. The team could not enter into the factory

Source: DSE NEWS

UNIONCAP: Declaration of Date, Time and Venue of AGM

Refer to the earlier news disseminated by DSE on 10.09.2023 regarding Dividend Declaration, the Company has further informed that the 25th AGM of the Company will be held on November 28, 2023 at 11:30 AM. Venue: Digital Platform.

Source: The Financial Express